

# Webinar: The Malaysia Code on Corporate Governance

## – updated April 2021

27 July 2021 (Tuesday) / 9:00am to 1:00pm

Since its inception in March 2000, the Malaysian Code on Corporate Governance (‘MCCG’) has been revised several times to remain robust and relevant, in tandem with changes to the corporate landscape, both locally and globally. In its quest to promote Board leadership and oversight of sustainability, the Securities Commission of Malaysia recently updated the MCCG to take effect from 28 April 2021. While the ‘look and feel’ of the MCCG remain relatively unchanged from the version issued in April 2017, the updates comprise **12 new Practices and 8 updated Practices**, supported by relevant Guidance augmenting each of the Practices. In addition, **8 of the existing Guidance** have been revised to provide clarification on how the Practices concerned may be applied more effectively. Collectively, the updates have a significant impact on corporate governance practices in the boardroom, including pertinent documentation required on how to corroborate application of the 48 Practices under the updated MCCG 2021 by listed corporations, for example the Board Charter and the terms of reference of Board Committees.

### LEARNING OUTCOMES

By the end of this workshop, participants are expected to be able to:

- Apprises participants on key updates of the MCCG, their rationale & implications;
- Informs participants on what documentation needs to be developed to demonstrate application of the new Practices, updated Practices and updated Guidance; and
- Familiarises participants on how CG Practices are documented in the annual CG Report as mandated by Securities Commission of Malaysia & Bursa Malaysia Securities Berhad .

### PROGRAMME OUTLINE

9:00am	<ul style="list-style-type: none"> <li>▪ Introduction – definition of corporate governance (‘CG’)</li> <li>▪ The CG journey in Malaysia thus far</li> <li>▪ Key features of the MCCG (the “C.A.R.E.” approach)</li> <li>▪ Regulatory requirements on disclosure of CG Practices by listed corporations</li> </ul>
9:30am	<ul style="list-style-type: none"> <li>▪ Key rationale for &amp; focus of, the updates</li> <li>▪ Structure of the updated MCCG</li> <li>▪ A snapshot of the 12 new Practices, 8 updated Practices &amp; the 8 updated Guidance</li> </ul>
10:30am	Break
11.00pm	<ul style="list-style-type: none"> <li>▪ Unpacking the Updates to the MCCG &amp; implications to the Board, Board Committees &amp; Management of the Company, including what needs to be done by the Board &amp; Management to demonstrate application</li> <li>▪ Overview of the 8 updated Guidance</li> <li>▪ Key Takeaways</li> </ul>
12:30pm	<ul style="list-style-type: none"> <li>▪ Questions &amp; Comments</li> <li>▪ End of Session</li> </ul>

### Disclaimer & Restrictions

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### SPEAKER



**LEE MIN ON** speaks at conferences and seminars organised by various professional/ regulatory bodies and customised in-house training, covering sustainability, corporate governance, enterprise risk management, fraud risk management, internal controls,

risk-based internal audit, listing requirements of Bursa Malaysia and other emerging topics and regulatory requirements. Min On is a Chartered Accountant of MIA, a Certified Public Accountant of MICPA and a Fellow Member of the Institute of Internal Auditors Malaysia. Min On is Chairman of the Audit Committee at the Institute of Internal Auditors Malaysia and an Independent Non-Executive Director of several main market listed companies. He retired as Risk Consulting Partner of KPMG Malaysia in 2015 after serving for 37 years. He co-authored Bursa Malaysia’s Corporate Governance Guide (1st and 2nd editions).

### WHO SHOULD ATTEND

Board of Directors, Company Secretaries, Chief Executive Officers, Chief Financial Officers, Chief Risk Officers, Chief Sustainability Officers, Head of Compliance, Head of Legal, Senior Managers

### REGISTRATION

**RM350 for MIRA members – (redeemable via MIRA vouchers) • RM550 for non-MIRA members)**

Click here to download [registration form](#).

Closing date for registration: **Friday, 23 July 2021**