

SUSTAINABILITY REPORTING – What it is and how to report and FRAUD RISK MANAGEMENT – “Diffusing corporate landmines”

26 September 2017 (Tuesday)
 Le Grandeur Palm Resort Johor



SUSTAINABILITY REPORTING – WHAT IT IS AND HOW TO REPORT

Following amendments to the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa”) on 8 October 2015, listed issuers are required to include in their annual report Sustainability Statements (general and detailed) based on prescribed criteria set out in the regulator’s Practice Note 9.

This may be seen to be an onerous requirement to most listed issuers as it entails comprehensive reporting of their sustainability practices and how well they have performed. The detailed Sustainability Statement requires the following disclosure items:

- governance structure to manage sustainability matters;
- scope of, and basis, for reporting;
- identification of Material Sustainability Matters;
- why they are important to the listed issuer;
- how they are managed; and
- policies, measures taken and indicators of performance.

This session introduces participants to sustainability reporting and contents of sustainability in relation to the Sustainability Reporting Guide and 6 Toolkits issued by Bursa.

LEARNING OUTCOMES

At the end of the session, participants will:

- understand the rationale and business case for Sustainability Reporting in Malaysia;
- be familiarised with what to be included in the Sustainability Statement based on regulatory requirements; and
- be aware of the practical challenges in identifying material sustainability matters, pertinent performance indicators and extent of reporting, and how they may be overcome.

FRAUD RISK MANAGEMENT – “DIFFUSING CORPORATE LANDMINES”

Boards of Directors and Management of enterprises are charged with responsibilities to steward an organization’s resources towards achieving corporate objectives. Whilst systems and frameworks are normally formalized to mitigate an organization’s exposure to losses from fraudulent activities, it is still not uncommon to hear of financial shenanigans taking place right under the noses of those charged with governance. What is that so? Could it be due to lapses, lackadaisical attitude or performance pressure? Or could it be a combination of systems weakness and sheer incompetence of personnel that are exploited by those bent on a quick kill?

Surely such practices, if left unchecked, will affect an organization’s business sustainability in the long run, in particular, when the reputational risk of both Management and the Board is at stake. Directors and Management alike can expect the unenviable spotlight of the media on them when shenanigans are brought to light.

What then can Directors, Management and those charged with governance do to manage such “landmines”?

LEARNING OUTCOMES

At the end of the session, participants will:

- understand what fraud risk is and the importance to embed Fraud Risk Management as part of the organization’s Internal Control System;
- be apprised on attributes of Red Flags and their implications; and
- receive clarification on the roles of the internal and external auditors in relation to fraud detection.

THE SPEAKER



MR. LEE MIN ON

- Fellow Member, Institute of Internal Auditors Malaysia
- Member, Malaysian Institute of Accountants
- Member, Malaysian Institute of Certified Public Accountants
- Retired Partner of KPMG Malaysia after serving 36 years (20 years in Audit & 16 years in Advisory) with the Firm
- Headed the Firm's Risk Consulting division and Internal Audit, Risk & Compliance Services unit. Speaks regularly at public seminars and in-house training on Sustainability, Corporate Governance, Risk Management & Internal Audit – how to embed the practical applications in organizations. Director of Coalition for Business Integrity Bhd, a not-for-profit organization that advocates, and trains boardroom players and Management, on how to embrace & embed good governance & integrity in the market place Audit Committee Member, Institute of Internal Auditors, Malaysia

WHO SHOULD ATTEND

Directors (in particular those in listed companies), Audit Committees, Risk or Risk Management Committees, Chief Officers (CEO, CFO, COO, CIO), Senior and Line Management, Head of Compliance, Internal Auditors, External Auditors, Company Secretaries, Advocates of corporate governance, risk management and internal controls and those who wish to know more about fraud risk management

PROGRAMME DETAILS

Date	Tuesday, 26 th September 2017
Venue	Pendeta 1,2 & 3 Le Grandeur Palm Resort Johor Jalan Persiaran Golf, Off Jalan Jumbo 81250 Senai, Johor

Programmes Fees	Normal Rate	Early Bird (by 8 th Sept 2017)	Group of 3 (per pax)
Member *	RM600	RM550	RM580
Non-member	RM800	RM690	RM730

*redeemable via MIRA vouchers

REGISTRATION

Click here to download [the registration form](#).

For further details, please contact :
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COURSE OUTLINE

9:00am	Registration
9:30am	Introduction to Session 1 : Sustainability Reporting <ul style="list-style-type: none"> • A typical Organization's Sustainability Structure • Amendments to Listing Requirements on Sustainability Reporting, focusing on Practice Note 9 on the scope of reporting • Overview of the Sustainability Reporting Guide – what it actually entails • The 6 Toolkits, covering Governance, Themes & Indicators, Materiality Assessment & Materiality Matrix, Stakeholders' Engagement & Prioritization
11:00am	Coffee break
11:30am	<ul style="list-style-type: none"> • Material Sustainability Matters & Indicators for Sectors • Key challenges & pitfalls to avoid on Sustainability Reporting • Extract of specimen Sustainability Report • Compare and contrast the contents of Sustainability Statements, Management Discussion & Analysis and Risk Management & Internal Control Statement to avoid contradictory disclosures
12:30pm	Questions and Comments
1:00pm	Lunch
2:00pm	<ul style="list-style-type: none"> • Introduction to Session 2 : Fraud Risk Management • The Corporate Governance & Companies Act 2016 take on Fraud Risk Management – whose responsibility? • Fraud & Misconduct • Fraud during economic downturn • Why people commit fraud • Financial statement fraud schemes • Most commonly used “methods” of financial statement fraud • Red flags to look out for • Measures to prevent and/or detect malfeasance, including roles of auditors • Actual case studies – what went wrong with some listed issuers & what could have been done • Key takeaways for participants
4:45pm	Questions and Comments
5:00pm	End of Seminar

**Closing date for registration:
Wednesday, 20th Sep 2017**