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# CORPORATE BOARD SYMPOSIUM 2017

## Enhancing Board Effectiveness and Driving Governance



25 October 2017 (Wednesday) | Connexion Conference & Event Centre @ Nexus, Bangsar South, Kuala Lumpur

Malaysia is striving to further enhance corporate governance and accountability to be on par with global standards. A key corporate governance initiative is the new corporate governance code released recently by the Securities Commission.

The new Code requires listed companies to cap the number of years served by independent directors, disclose directors' and senior management's remuneration, as well as to take concrete steps to increase gender diversity.

This Symposium will bring together board practitioners, regulators and key management in one unified platform to discuss and debate the hottest issues in the corporate governance arena today.

### OBJECTIVES

This symposium seeks to aid participants in

- Increasing overall board effectiveness by keeping abreast of the new corporate governance code
- Driving gender diversity in boards by generating concrete strategies to increase the number of women on boards
- Successfully overcoming challenges and assessing readiness in adopting Integrated Reporting (IR) in Malaysia
- Advancing corporate governance culture by embracing transparency in board remuneration
- Devising the necessary steps to avoid ENRON-like incidents in Malaysia
- Improving IT governance through mitigation of technology and cyber risk
- Evaluating board composition by assessing the implications of having politicians on board

### WHO SHOULD ATTEND

- CEOs, Chairmen & Board Directors
- Company Secretaries
- Senior Management
- Regulators & Government Agencies

WHY YOU  
**MUST  
ATTEND  
THIS EVENT**

Meet and network with more than 100 like-minded industry professionals



Gain knowledge and shared experiences from top industry experts



Get immersed in astounding and impactful panel discussions on the most critical issues facing board directors and management today

# CORPORATE BOARD SYMPOSIUM 2017

## PROGRAMME OUTLINE

8:00 am Registration & Welcome Refreshment

9:00am **SESSION ONE (PANEL DISCUSSION):**

**WOMEN MATTER : ENHANCING GENDER DIVERSITY ON THE BOARD**

McKinsey in its Diversity Matters 2015 report found that gender-diverse companies were 15% more likely to outperform their peers. To increase the numbers of women in leadership in Malaysia, the Securities Commission has formalised the target into the Malaysian Code of Corporate Governance, emphasising the importance of board diversity to strengthen governance and management of companies. This session will discuss the importance of appointing more women to the corporate board and strategies to involve more women in the decision-making process.

**PANELLIST** **Datuk Zaiton Mohd Hassan** | CEO, Malaysia Professional Accountancy Centre (MyPAC)

**Datin Sunita Rajakumar** | Chairman, Caring Pharmacy Berhad

**Anne Abraham** | CEO & Founder, LeadWomen Sdn Bhd

**MODERATOR** **Sridharan Nair** | Managing Partner, PwC Malaysia

10:10am Morning Refreshments & Networking

10:40am **SESSION TWO (INTERVIEW):**

**MOVING FORWARD WITH INTEGRATED REPORTING – THE NEXT WAVE**

Malaysian companies are being called on to adopt IR, as part of the Malaysian Corporate Governance Code launched recently by the Securities Commission Malaysia. This session will assess the current status of Malaysia in adopting IR, the major challenges in adoption and what should be done to make the adoption easier.

**INTERVIEWEE** **Mustamir Mohamad** | Head – Group Finance, Sime Darby Berhad

11:25am **SESSION THREE (PRESENTATION):**

**ENSURING EFFECTIVE GOVERNANCE BY IMPROVING BOARD – MANAGEMENT COMMUNICATIONS**

Management cannot properly follow the mandates and views of its board of directors if these are not communicated in an effective and timely manner. Thus, information flow between the board and management are critical to the proper functioning of both, as well as to the execution of a company's strategic plan and many other critical processes. This session identifies strategies to improve communication between board members and the management and hence heighten governance.

**SPEAKER** **Vijayam Nadarajah** | Past President & Governor, Institute of Internal Auditors Malaysia

12:15pm **SESSION FOUR (PANEL DISCUSSION):**

**ENRON: COULD IT HAPPEN AGAIN ?**

Recapping the 2001 Enron debacle, this session assesses the corporate governance journey thus far. How far have we come and what are the lessons learnt and action plans taken after the occurrence of the Enron fraud? This session will study and discuss the ENRON case and analyses the likelihood and systemic impacts of a similar incident in Malaysia.

**PANELLIST** **Lee Min On** | Director, Coalition for Business Integrity Berhad

**Norhisham Abd Bahrin** | Partner, Corporate, Mergers & Acquisitions, Azmi & Associates

**MODERATOR** **Devanesan Evanson** | Past President, ACCA Malaysia Advisory Committee

1:15pm Networking Luncheon

2:15pm **SESSION FIVE (PRESENTATION):**

**TECHNOLOGY AND CYBER RISK – WHAT KEEPS DIRECTORS AWAKE AT NIGHT ?**

As the digital revolution accelerates, companies are becoming ever more vulnerable to cyber risks and cyberattacks – with recent ransomware attacks such as WannaCry and Petya underscoring the necessity of positioning cybersecurity and planning as a strategic board and governance issue. Given the technical and opaque nature of cybersecurity, naturally boards might be questioning the role that they need to play in enhancing cybersecurity. Drawing on the most recent high-profile cyber-governance cases, this session aims to explain the emerging cybersecurity risks that boards must be cognizant of, as well as the duties of directors in beefing up cybersecurity and the potential legal and litigation risks to which directors are exposed as cyber breaches run amuck.

**SPEAKER** **Dato' Arif Siddiqui** | Chief Information Officer, Standard Chartered Bank

3:00pm **SESSION SIX (PANEL DISCUSSION):**

**ADVANCING CORPORATE GOVERNANCE CULTURE IN MALAYSIA THROUGH TRANSPARENCY IN DIRECTORS' REMUNERATION**

Remuneration of directors is increasingly one of the most hotly debated topics in the corporate governance arena, due mainly to some infamous recent examples and the resultant tension between shareholders' expectations of transparency and accountability for directors' remuneration levels and methods, and directors' desire for privacy in their financial affairs. This session will benchmark best practices with other countries which have successfully implemented disclosure of directors' remuneration in their annual reports and will also assess the need to disclose directors' and key management's remuneration, while illustrating the value of a more detailed disclosure in the annual report.

**PANELLIST** **Alan Hamzah Sendut** | Independent Non-Executive Director, Hong Leong Islamic Bank Berhad

**Lee Shih** | Partner-Dispute Resolution Division, SKRINE

**MODERATOR** **Christina Foo** | Co-Founder & Managing Director, Priority One Consultancy Services

4.00pm Afternoon Refreshments & End of Symposium



#### DATUK ZAITON MOHD HASSAN

Datuk Zaiton is the Chief Executive Officer of Malaysia Professional Accountancy Centre (MyPAC). She is also Chairman of Private Pension Administrator Malaysia; and a Board Member of public listed Sime Darby Berhad, BIMB Holdings Berhad, Dolphin International Berhad, and Bank Islam Malaysia Berhad as well as several other private companies. Datuk Zaiton is a Fellow and Council Member of the Association of Chartered Certified Accountants, United Kingdom, member of the International Federation of Accountants Professional Accountants in Business (PAIB) Committee, a member of the Malaysian Institute of Accountants and the Malaysian Institute of Certified Public Accountants. Datuk Zaiton was instrumental in setting up Malaysian Rating Corporation Bhd (MARC) in 1996 and was its President/Executive Director until 2004 when she left to set up her own financial advisory firm. Prior to joining MARC, she held various senior positions at Maybank, including that of General Manager, Group Strategic Planning.



#### DATIN SUNITA RAJAKUMAR

Datin Sunita is a non-Executive independent director at 4 companies: Chairman of Caring Pharmacy Berhad, Chairman of Turiya Berhad, Independent Non-Executive Director of Hai-0 Enterprise & MCIS Insurance Berhad. Her corporate career of over 26 years began at Ernst & Young (London) and RHB Investment Bank, before she established her own firm to manage a government-owned foreign technology venture fund and consulted on national competitiveness by improving national innovation ecosystems. Datin Sunita also sits on the board of trustees of 4 charity foundations and is the festival director of a Kuala Lumpur performing arts festival. She holds a degree in Law (LLB Hons) from University Bristol and qualified as a Member of the Institute of Chartered Accountants of England and Wales in 1994. She feels strongly about maintaining standards of integrity and corporate governance.



#### ANNE ABRAHAM

Anne is Founder and CEO of LeadWomen, an MSC-status consultancy focused on developing and advancing women leaders across the region; and Executive Co-Founder of the Malaysian Chapter of the 30% Club. She is an Independent Non-Executive Director on the Boards of Media Prima Bhd and Metro Holdings Bhd; member of Audit and Risk Committee at Media Prima, and Audit and Nomination Committee at Metro Holdings; and is Chairperson for Board of Media Prima Digital Sdn Bhd. She is also a board director for Protect & Save the Children, a non-profit organisation focused on Child Protection. Recognised as a thought leader in gender diversity, she is focused on developing and advancing women leaders across the region, in line with the Malaysian government's aspirational target of 30% women on boards. The strategic focus and buy-in from key stakeholders has seen women representation grow from a stagnated 7% in 2012 to 13% across all PLCs and to 19% on top 100 boards to-date. Anne has over 20 years experience in leadership positions in sales, marketing, alliances and operations in global technology companies. Prior to LeadWomen, she was Country Manager of SAP Malaysia and Managing Director Cisco Malaysia. She holds a B.A. in Mathematics from Essex University, UK, and a Higher National Diploma of Computer Studies from Plymouth Polytechnic, UK.



#### SRIDHARAN NAIR

Sridharan Nair is the Managing Partner of PwC Malaysia, the Territory Senior Partner of PwC SEAPEN Region, a member of PwC's Asia Pacific and Americas Cluster Leadership team, and a board member of PwC's South East Asia Consulting practice. He has 27 years experience in audit and business advisory, and is responsible for a portfolio of large listed clients in the UK and Malaysia across various industries, and has led a number of cross border financial due diligence assignments. Sri is a regular speaker, panellist and moderator at conferences and forums, and has spoken on leadership, corporate governance, current economic issues, human capital and talent development. He was recognised as "CEO Champion" in the 2014 Life at Work Awards, and is also a Steering Committee member of the 30% Club in Malaysia, an organisation that encourages the participation of women in corporate leadership and board positions. Sri is an alumnus of Universiti Malaya and trained as a Chartered Accountant with a Big 4 firm in London, where he qualified as a member of the ICAEW.



#### MUSTAMIR MOHAMAD

Mustamir is Head of Group Finance at Sime Darby Berhad, and his key roles include Group financial reporting, treasury management and budgeting & financial analysis. Prior to this, he was Head of Strategy & Business Development at Sime Darby Plantation where he oversaw strategy formulation, investment evaluation and mergers & acquisition for the Plantation Division of Sime Darby Group. His career started at PricewaterhouseCoopers, London in 1995 where he managed audit clients in the Oil & Gas sector. He joined Bank Negara Malaysia upon his return to Malaysia in 1999. Upon his departure from Bank Negara in 2005, he was Manager of Investment Operations & Financial Markets Department, responsible for monetary policy implementation, which include interest rate management and liquidity management in the domestic money market. He joined Sime Darby Group in 2005 as Manager of Value Management in Group Strategy. Mustamir holds a degree in Accounting and Finance from the London School of Economics and Political Science. He is a Fellow of ICAEW and a member of MIA.



#### VIJAYAM NADARAJAH

Vijayam is a Past President and Governor of the Institute of Internal Auditors Malaysia (IIAM). She trains directors on board and corporate governance, risk management and audit committee responsibilities and is a guest faculty member of the Malaysian Directors Academy. She is a guest speaker and facilitator on internal auditing programmes for the International Finance Corporation, World Bank. She co-chaired IIAM's taskforce on the Guidance on Internal Audit Function, which provides boards and audit committees an insight on internal audit principles and activities to fulfill oversight responsibilities on internal audit functions in the Malaysian Code on Corporate Governance 2017. She also writes on board and HR governance for several publications. She spent 25 years in internal audit, finance, change management, risk management, business process reengineering and corporate governance functions. She held roles as specialist in corporate governance, internal audit and compliance to develop industry learning standards and frameworks, and financial controller and operational heads in financial institutions. She is a Fellow member of IIAM and CPA Australia, a Chartered Accountant with MIA, and holds a Bachelors degree in Economics and MBA from Monash University, Australia and LLB from London University.



#### LEE MIN ON

Min On is a Director of the Coalition for Business Integrity Bhd, a not-for-profit organisation that advocates a culture of integrity in conducting business in Malaysia. He retired as a Partner of KPMG Malaysia in 2015 after serving for 36 years. He was involved in external audit of public and private corporations and served as the National Partner in charge of the Risk Consulting division. Other roles included engagements on Board Advisory Services, covering corporate governance, enterprise risk management and internal audit for both public listed and private companies. As a strong advocate of corporate governance, risk and control, Min On conducts in-house training and participates at public seminars and conferences as speaker, sharing his thoughts and insights on Governance, Risk and Controls. Min On is a Fellow Member of the Institute of Internal Auditors Malaysia, Chartered Accountant of the Malaysian Institute of Accountants, Certified Public Accountant of the Malaysian Institute of Certified Public Accountants, and an Audit Committee member of the Institute of Internal Auditors Malaysia.



#### NORHISHAM ABD BAHRIN

Norhisham is a Corporate and Mergers & Acquisitions Partner at Azmi & Associates. His practice areas cover all corporate matters, Mergers & Acquisitions, venture capital and private equity, aviation, data protection and cybersecurity, spanning all aspects of structuring, documentation, negotiation, due diligence and regulatory compliance. He regularly speaks on legal issues affecting businesses, and co-authored the Malaysian chapter in the Mergers & Acquisitions Review 2015 (9th and 10th Edition) published by the Law Business Research Ltd, London. He is an Advocate & Solicitor at the High Court of Malaya and a faculty member of the Malaysian Directors Academy (MINDA). He holds an LLB (Hons.) from IUM and an MBA in International Business from the Royal Docks Business School, University of East London.



#### DEVANESAN JA EVANSON

Devanesan is past-President of ACCA Malaysia Advisory Committee, past-President of Institute of Internal Auditors Malaysia, and a past-Council Member of MIA. He was appointed to the Board of AKPK (Agensi Kaunseling dan Pengurusan Kredit) as an independent director and chairman of the audit committee in 2017. He was with Bursa Malaysia for 18 years, having served as Head of Internal Audit & Risk Management, Chief Regulatory Officer, and Chief Market Operations Officer. After retiring from Bursa Malaysia, he served as Director of Advisory Services at Ernst & Young. His career include serving at public accounting firm, Hanafiah Raslan & Mohamad; head of audit department at SJ Kumpulan Berhad; and head of internal audit function at D&C Sakura Merchant Bank. Presently, he is a trainer/facilitator in the areas of corporate governance, risks, controls, Listing Requirements, boardroom performance, ethics and other governance and capital market subjects. This includes a module of Bursa Malaysia's Mandatory Accreditation Programme, and Securities Industry Development Corporation's Capital Market Development Programme. Devanesan is a qualified accountant (FCCA), a Chartered Member of MIA, a fellow member of the Institute of Internal Auditors Malaysia (IIAM), and holds an LLB (Hons) from the University of London.



#### DATO' ARIF SIDDIQUI

Dato' Arif is Chief Information Officer (CIO) at Standard Chartered Bank, Malaysia, and Group CIO at Islamic Banking Standard Chartered. He oversees the full spectrum of Technology and Operations and is responsible for systems development, technology support and banking operations for the Bank's retail and wholesale banking businesses in Malaysia. Prior to this, he was CEO of Scope International Malaysia, Standard Chartered's Global Shared Services Centre in Kuala Lumpur. Under his leadership, Scope International provided a wide range of services to the Standard Chartered Bank in over 70 countries. Scope's software division, International Software Centre Malaysia (ISCM) houses the largest software development centre in Malaysia. His ability to elicit high quality output from his staff is in line with the respect he commands by way of his personality. His greatest achievement was in 2012 when he led a project that revamped the technological infrastructure of the Bank and successfully implemented a state-of-the-art core banking system. The project required his skills in mobilising over 1,000 employees across multiple geographies including Malaysia, India and Singapore. Dato' Arif is the Country Champion for Seeing is Believing, oversees other sustainability initiatives at the Bank, and is an Industry Advisory Board Member (Business) of Intl International University. Effective 1 September 2017, he has moved to a new role as an Advisor. He holds a Master's in Applied Mathematics from Karachi University, Pakistan.



#### ALAN HAMZAH SENDUT

Alan is an independent director of the Board, Chairman of the Board Audit and Risk Committee, and Chairman of the Nomination Committee of Hong Leong Islamic Bank Berhad; an independent director of the Board, Chairman of the Audit Committee and member of the Nomination Committee of Hengyuan Refining Company Berhad; and sits on the Board of Trustees for Cancer Research Malaysia. He has over 32 years of work experience, with over 19 in senior positions within the Sime Darby Group of Companies. In 2010 he was appointed as Executive Vice President of Sime Darby's Group Strategy and Business Development centre. His last role with the Sime Darby Group was as Managing Director, Energy and Utilities (Non China) Division until he retired in 2016. He was previously on the Boards of 2 listed companies and on the Boards of numerous international joint venture companies in various business sectors in the Plantations, Healthcare, Motor and Heavy Equipment dealerships, Trading and Logistic companies of the Sime Darby group. Alan graduated with a degree in Accountancy and Computer Science, University of Wales. He is a Chartered Accountant (Institute of Chartered Accountants England and Wales) by profession and a member of MIA.



#### LEESHIIH

Lee Shih is a dispute resolution partner of the law firm SKRINE. His work focuses on corporate disputes and corporate insolvency. He is listed in the Legal 500 Asia-Pacific, the Chambers Asia-Pacific and the Global Arbitration Review (GAR) 100. He regularly speaks at various conferences and seminars on the Companies Act 2016. He has spoken at the SSM National Conference, the SSM National Insolvency Conference, the MIA International Accountants Conference and the MAICSA Annual Conference. He is the co-author of the book 'Companies Act 2016: The New Dynamics of Company Law in Malaysia.' He graduated with a LLB (Hons) degree from the University of Bristol. He is admitted as a Barrister-at-Law (Gray's Inn) and an Advocate and Solicitor of the High Court of Malaya.



#### CHRISTINA FOO

Christina is the Co-founder and Managing Director of Priority One Consultancy Services. She has over 32 years of accounting, tax, finance and strategic business advisory and consultancy experience, half of which was with a Big 4; over 20 years as a business owner; over 10 years of active involvement in contributing her service to growing and promoting the interests of her accountancy profession with regulators, educators, the business community and the public; over 10 years serving on public interest entity boards in Malaysia and internationally; and a lifetime commitment and passion to continuous learning and improvement. Her current directorships include being a member of the Board of Directors of Malaysian Technology Development Corporation where she also chairs the Board Audit & Risk Management Committee. She also serves as the Chair of the Sunway University Business School's Industry Advisory Board, The Mines Resort and Golf Club's Liaison Committee, and the Candy Pencil Project, a social enterprise business which commissions marginalised women to sew bags and autistic artists to paint them.

### PARTICIPANTS' DETAILS

**Participant 1** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Membership No.:

Designation: Email:

\* Member \* Non-member

**Participant 2** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Membership No.:

Designation: Email:

\* Member \* Non-member

**Participant 3** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Membership No.:

Designation: Email:

\* Member \* Non-member

### ORGANISATION'S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

GSTID No.:

(Applicable for Companies/Individuals registered with the Royal Malaysian Customs Department)

Signature & Company Stamp:

### PAYMENT DETAILS

#### Payment by Cheque

Bank & Cheque No.: Amount RM:

#### Payment by Credit Card

Visa  Master

Cardholder's Name:

Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder's Signature:

Date:

### TERMS & CONDITIONS

#### PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks per day.
- Full payment of the above amount shall be made within thirty (30) days from the date of the Payment Advice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

#### CANCELLATION / TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows.

- Written cancellation/transfer received less than seven (7) days from the date of the event:
  - A refund (less administrative charge of 20%) will be made
  - Unpaid registrations will also be liable for 20% administrative charges
- Written cancellation/no show on the day of the programme:
  - No refund will be entertained
  - Unpaid registrations will also be liable for full payment of the registration fee
  - Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/transfer charges. Any difference in fees will be charged accordingly.

### PROGRAMME FEES

Member	RM 1,007
Boardroom Clients/Associates	RM 1,007
Non-member	RM 1,219
Academicians/ Post Graduate Students	RM 530

The above programme fee is inclusive of 6% GST.

\*For members, please tick where applicable:

Participant			Association
1	2	3	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	MIA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	ACCA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	CIMA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FPLC member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	MIRA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Boardroom Clients/Associates

### PROGRAMME DETAILS & REGISTRATION

25 October 2017 (Wednesday),  
Connexion Conference & Event Centre @ Nexus,  
Bangsar South, Kuala Lumpur

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59200 Kuala Lumpur

GST No. : 000955203584

## GROUP DISCOUNT

Enjoy 10% Discount off total fee  
for 3 pax from the same organisation

#### IMPORTANT NOTES:

Registration is on a first-come-first-served basis.  
Only fully completed registration form will be processed.

\*Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.

#### CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "E-certificate". Participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.

#### DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

#### DISCLAIMER

MIA reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.