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Workshop

KEY DISCLOSURE OBLIGATIONS OF LISTED COMPANIES

Companies listed on the Main and ACE Markets of Bursa Malaysia are expected to comply strictly with the disclosure framework embedded in the Listing Requirements. A strong compliance culture will promote transparency, aid informed investment decisions and will therefor ensure fair and orderly trading in the listed securities of the company.

25 January 2018 (Thursday) , The Theatrette ,Bursa Malaysia : 9.00 a.m – 1.00 p.m

LEARNING OUTCOMES

By the end of this program, participants will be able to:

- Understand the financial reporting framework imposed by Bursa Malaysia and the implications of late/inaccurate submission of financial reports.
- Understand the various thresholds (percentage ratios) for announcements of transactions.
- Understand the guiding principles in evaluating materiality of an event (e.g. entering into MOU etc.) to determine whether an announcement is required.
- Understand the importance of timeliness in making material announcements.
- Understand trigger points for immediate announcement of certain material transactions/events.
- Understand the implication of a trading halt imposed by Bursa.
- Avoid divulging undisclosed material information to analyst and media (selective disclosure).
- Understand the restricted circumstances for withholding material information and key obligations thereof.
- Understand and advise on Bursa's expectations in replies to media and UMA queries.
- Understand the importance of an exit clause when entering into non-disclosure agreements with transacting parties.
- Avoid unwarranted promotional disclosures.
- Understand and advise on the importance of establishing internal corporate disclosure policy & procedures.

PROGRAMME OUTLINE

- ❖ Objectives of corporate disclosure requirements
- ❖ Financial reporting framework
 - Quarterly results
 - Annual reports
 - Late submissions
 - Deviation between audited financial results & 4th Quarter unaudited results
- ❖ Transaction based disclosures
 - Various thresholds & obligations for Non-RPT and RPT
- ❖ Prescribed material events
 - Paragraph 9.19 events
- ❖ Non-prescribed material events
 - Paragraph 9.04 events
- ❖ Materiality test
 - Paragraph 9.03 assessment
- ❖ Timeliness of disclosure
 - Immediate announcement requirements
 - Guidance on "trigger points" for certain material events
- ❖ Thorough dissemination
 - Bursa LINK
 - Trading halt
 - Request for suspension
- ❖ Withholding material information
 - Permitted exceptional circumstances
 - Obligations when withholding material information
- ❖ Response to queries
 - Media reports
 - Unusual market activity (UMA)
 - Selective disclosure
 - Non-disclosure agreements

- ❖ Unwarranted promotional disclosure
- ❖ Internal corporate disclosure policy & procedures

WHO SHOULD ATTEND

- Directors
- Chief Executive Officers
- Chief Financial Officers
- Company Secretaries
- Legal Advisers
- Corporate Finance Managers
- Accountants
- Internal Auditors
- External Auditors

PROGRAMME DETAILS

Date : 25th January 2018
Time : 9:00 a.m – 1:00 p.m)
Venue : The Theatrette, LG Floor,
 Main Building, Bursa
 Malaysia

Fees :

- **RM400 for MIRA Members** (redeemable via MIRA vouchers)
- **RM600 for non-MIRA Members**

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Chee Kai Mun ACMA, CGMA

Mr. Chee is the Director cum Principal Trainer of CKM Advisory Sdn Bhd, a company that focuses on providing specialized training relating to Bursa Malaysia's Main and ACE Markets Listing Requirements ("Listing Requirements").

Prior to the formation of CKM Advisory Sdn Bhd, he was the Vice President, Listing Advisory & Development of Bursa Malaysia. He was instrumental in setting up, and subsequently spearheaded the Listing Advisory division in Bursa Malaysia. This division is a specialized team in Bursa Malaysia that provides guidance and advice to listed companies and their advisors (namely, Investment Banks, Legal Firms, Audit Firms and Secretarial Firms) in interpretation and application of the Listing Requirements.

Mr. Chee had also been the Director, Compliance & Advisory of Tricor Corporate Services Sdn Bhd ("Tricor"), a corporate advisory firm in Kuala Lumpur. He was responsible for providing advisory services in compliance with Listing Requirements to Tricor's corporate secretarial and share registrar teams, as well as Tricor's clients who are listed on the official list of Bursa Malaysia.

Mr. Chee has accumulated more than 20 years of extensive experience in corporate advisory work relating to Listing Requirements. He has hands-on experience in this field from 3 perspectives, namely as a regulator with Bursa Malaysia, an advisor-in-practice with Tricor and, being a team member of the corporate finance division in a listed company. He has also conducted training in Listing Requirements for Directors, CEOs, CFOs and Company Secretaries of listed companies, as well as to corporate finance personnel of investment banks, both in his capacities as a Bursa Officer and an advisor-in-practice.

REGISTRATION

Click here to download the [registration form](#).

Closing date for registration: **Monday, 22nd January 2018**

