

# BUSINESS TIMES

## 'Bursa holding up due to strong fundamentals'

**KUALA LUMPUR:** The local bourse remains resilient and is holding up well against the backdrop of the country's strong fundamentals and despite the continuous volatility in the global market.

Bursa Malaysia Bhd chief executive officer Datuk Tajuddin Atan said although market players remain cautious, the local bourse's performance would be consistent in line with its regional peers.

"Asian economies, especially Malaysia, have got strong fundamentals which are driven by policies drawn up by policymakers and companies," he told reporters after the presentation of the annual Malaysian Investor Relations Awards.

Tajuddin was commenting on the local bourse's performance on the back of current global market volatility.

On IR programmes, he said it promoted industrial relations which can project and profile a company on how well they have done beyond the financial numbers.

"I think this, to a certain extent, should carry through how the companies are performing. Of course, in between, they will see them (stocks) coming down, consistent with the region," he said.

Earlier, in his speech, Tajuddin said the role of an IR practitioner becomes crucial as listed companies would require their help in maintaining the level of trust and confidence of their shareholders and stakeholders.

"The long-term value proposition is this - invest in good IR practices today because when markets recover, you are already at the forefront of investors' radar," Tajuddin said. **Bernama**



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