



SC calls for wider access to info for stakeholders

THE Securities Commission (SC) Malaysia has called on companies to voluntarily widen access to information for stakeholders.

Its chairman, Datuk Ranjit Ajit Singh, said this could be done by observing transparent practices and transmitting complete, meaningful and timely disclosure of information.

As a regulator, he said, SC would prefer not to introduce more rules or regulations.

However, it would closely scrutinise these practices and disclosures and make it a priority to level the playing field by ensuring that investors have easy and timely access to information, he said.

"The disclosures made should not contribute to confusion to the market — rather provide it with the necessary clarity on the company's business and financials," he said in his keynote address at the Malaysian Investors Relations Association 2012 Malaysia Investor

Relation (IR) Award Ceremony in Kuala Lumpur yesterday.

Ranjit said the boards must move quickly to dispel any misinformation arising from rumours and speculation.

"Good disclosure is not only dependent on the boards or key management of the company but includes the participation of other stakeholders, such as analysts and the media," he said.

At the award ceremony, CIMB Group Holdings Bhd emerged the biggest winner, bagging a few awards like the

Best Chief Executive Officer for IR-Large Cap, Datuk Seri Nazir Razak; Best IR Professional; Best IR Website-Large Cap and Business Knowledge & Insights of IR Team-Malaysia.

Public Bank Bhd also bagged several awards including Best Chief Financial Officer for IR-Large Cap, Chang Siew Yen; Quality Annual Reports/Formal Disclosure and Quality One-on-One Meetings-Malaysia.

The awards presented were based on last year's survey conducted between October and December, involving more than 800 investment professionals globally. — *Bernama*



Pic by Shiddieqin Zon

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