

DATE: 07 JUNE 2012
PUBLICATION: NEW SARAWAK TRIBUNE
SECTION: BUSINESS
PAGE: 2
HEADLINE: LOCAL BOURSE REMAINS RESILIENT DUE TO STRONG
FUNDAMENTALS
CATEGORY: COMPANY NEWS
MEASUREMENT: 100.00 CM²

Local bourse remains resilient due to strong fundamentals

KUALALUMPUR: The local bourse still remains resilient and is holding up well against the backdrop of the country's strong fundamentals and despite the continuous volatility in the global market.

Bursa Malaysia Bhd Chief Executive Officer Datuk Tajuddin Atan said although market players remained cautious, the local bourse's performance would be consistent in line with its regional peers.

"Asian economies, especially Malaysia, has got strong fundamentals which are driven by policies drawn up by policy makers and companies," he told reporters after the presentation of the annual Malaysian Investor Relations Awards.

Tajuddin was commenting on the local bourse's performance on the back of current global market volatility.

On IR programmes, he said it promoted industrial relations which can project and profile a company on how well they have done beyond the financial numbers.

"I think this, to a certain extent, should carry through how the company were performing. Of course, in between, they will see them (stocks) coming down, consistent with the region," he said.

Earlier, in his speech, Tajuddin said the role of an IR practitioner becomes crucial as listed companies would require their help in maintaining the level of trust and confidence of their shareholders and stakeholders.- Bernama