



AUDIT COMMITTEE conference 2018

Internal Auditing in the Age of Disruption

27 March 2018, Tuesday

Connexion Conference & Event Centre @The Vertical, Bangsar South, Kuala Lumpur

Emerging Technologies are disrupting long-held business norms, processes and models, and Audit Committees must unlearn and relearn to make the most of exciting yet volatile potentials and risks.

This Conference will focus on the emerging enablers, tools and killer apps that Audit Committees can use to enhance the internal audit process, transform risk management and corporate governance, and improve capabilities and outcomes.

Find out how you can become more agile and more adaptable by welcoming disruption, and integrating audit oversight more effectively with your organisation's strategic priorities.

CONFERENCE OUTLINE

8:00 am REGISTRATION

9:00 am WELCOME ADDRESS

Dato' Narendra Kumar Jasani | *Vice President, Malaysian Institute of Accountants*

9:10 am **Internal Auditing in the Age of Disruption: Assurance Challenges for Audit Committees**

Current assurance approaches are ill-equipped to address new risks arising from emerging technologies and digital disruption. As such, assurance leaders and audit committees must engage with their stakeholders ASAP to understand how emerging technologies will impact their organisation, and to craft the necessary changes to reboot assurance. This session will identify the new skills and capabilities needed by audit committees to remain relevant and effective in a new era of risk. It must be stressed that ethical assurance will be key to align organisations with their brand and culture, enabling them to demonstrate integrity and build essential digital trust.

10:30 am NETWORKING & REFRESHMENTS

11:00 am **Combating Cyber Risks: What the Audit Committee needs to know**

The Malaysian Code of Corporate Governance squarely places responsibility for risk management and internal control systems on the shoulders of the board of directors. However, digital disruption and changing technologies have changed business tremendously and spawned new risks, especially cyber risks. Are boards ready to take on these risks and orchestrate the appropriate control framework? This session isolates the key threats and opportunities in this new control regime, and shows how successful companies integrate effective governance with the performance-focused risk management and internal control at every level of the organisation and across all operations.

12:20 pm LUNCH

2:00 pm **Enhanced Auditors' Report: A Review of First-Year Implementation Experience in Malaysia**

Perceived as a game-changer, the new and revised enhanced auditor reporting standards effective from 15 December 2016 introduced extensive changes that affect the wider financial reporting ecosystem, especially audit committees and investors. This session discusses the findings of the joint study by the Malaysian Institute of Accountants (MIA), the Securities Commission Malaysia (SC)'s Audit Oversight Board (AOB) and the Association of Chartered Certified Accountants (ACCA) on the first year of the EAR's implementation in Malaysia, and advises how all parties in the ecosystem—especially audit committee members—can progress.

MODERATOR

SIMON TAY | *Executive Director, Professional Practices and Technical, Malaysian Institute of Accountants*

PANELLISTS

LEE TUCK HENG | *Chairman, Auditing and Assurance Standards Board, Malaysian Institute of Accountants*

ALEX OOI | *Executive Officer, Audit Oversight Board, Securities Commission Malaysia*

DATO' LOCK PENG KUAN | *Chair, ACCA Global Forum for Audit and Assurance*

DEVANESAN EVANSON | *Chief Executive Officer, Minority Shareholders Watchdog Group
Chairman, Audit Committee*

3:20 pm **The Evolving Role of Auditors in The Disruptive Age**

Auditors or audit committees in the digital age are now expected to understand and have the ability to identify relevancy risk, i.e. how does the organisation remain relevant? How does it protect itself from being disrupted?

There are several telltale factors that your industry may be primed for disruption. Leveraging data and analytics capabilities will evolve the audit function from one that is reactive to that which is proactive. More importantly the auditors themselves must be the proponents of new technologies and processes to support and lead the development of the organisation.

SPEAKER

DR FAROUK ABDULLAH | *Chief Data Scientist, Azendian Solutions*

4:15 pm AFTERNOON REFRESHMENTS AND END OF CONFERENCE

CONFERENCE SPEAKERS



SIMON TAY PIT EU

Simon is Executive Director of the Professional Practices and Technical Division of MIA. For over one and a half years, he has been heading this division, which includes directing and contributing to the technical activities of MIA on financial reporting, audit and assurance, taxation, public sector, Islamic finance, and integrated reporting, and providing technical

support to 9 technical committees including Financial Reporting Standards Implementation Committee, and Auditing and Assurance Standards Board. Previously, he was an Executive Director in PricewaterhouseCoopers Malaysia and has over 20 years of experience in auditing, specialising in statutory and special audits across a broad spectrum of industries including manufacturing of industrial products, logistics, property development and construction, trading, and oil and gas. He has been involved in instructing courses on audit methodology and also conducting public workshops and client-specific workshops on the application of accounting standards. He was also involved in the implementation of a new auditing software in Vietnam. Simon is a member of MIA and CPA Australia.



LEE TUCK HENG

Tuck Heng currently serves as Chairman of the Auditing and Assurance Standards Board (AASB) of Malaysia and a Council Member of the Malaysian Institute of Certified Public Accountants. He is a Partner of PwC Malaysia and is currently the Risk & Quality Leader for the firm. His other responsibilities include being the Regulatory Leader and Business Conduct

Leader of PwC Malaysia. He has been with PwC for over 30 years, with extensive audit experience, including a two-year secondment in PwC UK. Over the years, his portfolio of audit clients includes many Bursa Malaysia Main Board companies and multinational corporations.



ALEX OOI

Alex is currently the Executive Officer of the Audit Oversight Board, Securities Commission. He was previously the Audit Monitoring Partner of BDO Malaysia. Alex has over 25 years of assurance and advisory experience in the property development and construction, hospitality, manufacturing, trading, media, technology, and plantation industries. His experience includes statutory

audit of public listed companies and multinational companies, initial public offering (IPO), internal audit, risk management, and corporate advisory and reorganisation. Alex has been active in the accounting profession. He was previously the Malaysia Divisional President of CPA Australia for year 2013 and 2014, and former member of the Council of Malaysian Institute of Accountants (MIA). He was previously involved in the Financial Reporting Standards Implementation Committee (FRSIC), Capital Market Advisory Committee, and Education Committee of MIA. He was a member of the Public Practice Advisory Board of CPA Australia in Melbourne, Australia.



DATO' LOCK PENG KUAN

Dato' Lock is a Partner and Co-Lead, Audit & Assurance at Baker Tilly. Prior to this, he was with PricewaterhouseCoopers, and Hong Leong Management Company. He is also Deputy President of ACCA Malaysia Advisory Committee, Chair of ACCA Global Forum for Audit and Assurance, former Chairman of ACCA Public Practice Committee, Member of MIA Capital

Market Advisory Committee, former member of MIA Audit Practice Sub-Committee, Board member of the Audit and Assurance Standards Board, and Member of the Industry Advisory Board at HELP College of Arts and Technology. He is a Chartered Accountant of MIA, Fellow Member of the Association of Chartered Certified Accountants (FCCA), Chartered member of the Institute of Internal Auditors Malaysia, and a CPA with Kampuchea Institute of Certified Public Accountants and Auditors, Cambodia. He holds a Bachelor of Arts in Accounting and Finance from Middlesex University, London.



DEVANESAN EVANSON

Devanesan Evanson is CEO of the Minority Shareholders Watchdog Group. He retired from Bursa Malaysia in 2010, after serving for eighteen years, where he had served as the Head of Internal Audit and Risk Management, the Chief Regulatory Officer, and Chief Market Operations Officer. He also sits on the Board of AKPK (Agensi Kaunseling dan Pengurusan Kredit) in

2017 as an Independent Director, and is also Chairman of the Audit Committee. AKPK is an agency under the auspices of Bank Negara, providing Credit Counseling and Debt Management for customers of financial institutions. He is a Past-President of the ACCA Advisory Committee, a Past-President of the Institute of Internal Auditors Malaysia, and a Past-Council Member of the Malaysian Institute of Accountants. He is a qualified Accountant (FCCA) and a Chartered Member of the Malaysian Institute of Accountants, and a Fellow Member of the Institute of Internal Auditors Malaysia (FIAM). He holds an LLB (Hons) from the University of London.



DR FAROUK ABDULLAH

Dr Farouk is Chief Data Scientist at Azendian Solutions. He has over 15 years experience in establishing analytics teams and delivering trusted insights in large FTSE 500 companies in the UK. He had also led data and analytics teams in Corporate Banking, large M&As, the energy sector and led the transformation of large media organisations. Before returning to Malaysia, he

was a Senior Manager in Deloitte Digital where he led the telecoms and media analytics practice. Known as an industry thought leader and advisor to CEOs he brings wide industry knowledge of analytics and data science coupled with commercial nous and senior management experience. Farouk holds a bachelor degree in Mechanical Engineering, Masters in Business Administration, and PhD in Knowledge Transfer.

PARTICIPANTS' DETAILS

Participant 1 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

Member Non-member

Participant 2 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

Member Non-member

Participant 3 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

Member Non-member

ORGANISATION'S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

GSTID No.:

(Applicable for Companies/Individuals registered with the Royal Malaysian Customs Department) Signature & Company Stamp:

PAYMENT DETAILS

Payment by Cheque

Bank & Cheque No.: Amount RM:

Payment by Credit Card Visa Master

Cardholder's Name:

Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder's Signature: Date:

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks.
- Full payment of the above amount shall be made within thirty (30) days from the date of the Payment Advice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION/TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows.

a. Written cancellation/transfer received less than seven (7) days from the date of the event:

- A refund (less administrative charge of 20%) will be made
- Unpaid registrations will also be liable for 20% administrative charges

b. Written cancellation/no show on the day of the programme:

- No refund will be entertained
- Unpaid registrations will also be liable for full payment of the registration fee
- Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/transfer charges. Any difference in fees will be charged accordingly.

***Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.**

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "E-certificate". Participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.
- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. **CPE credit hours will not be accorded for partial attendance.**

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

The Organisers reserve the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. The Organisers also reserve the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

PROGRAMME FEES

Member*	RM 1,007
Non-member	RM 1,219
Group (per pax) 3 pax and above from the same organisation	RM 848

The above programme fee is inclusive of 6% GST.

*For members, please tick where applicable:

Participant			Association
1	2	3	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	MIA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	IAM member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	ACCA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	CIMA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FPLC member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	MIRA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	MICG member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	MSWG member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	ISACA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Boardroom Clients/Associates

PROGRAMME DETAILS & REGISTRATION

27 March 2018 (Tuesday),
Connexion Conference & Event Centre
@The Vertical, Bangsar South, Kuala Lumpur

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Selangor Darul Ehsan

IMPORTANT NOTES:

Registration is on a first-come-first-served basis.
Only fully completed registration form will be processed.